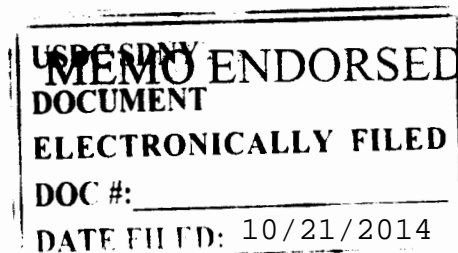


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## MEMO ENDORSED

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MEMO ENDORSED

October 17, 2014

Via Facsimile and ECF

Honorable Naomi Reice Buchwald  
 United States District Court for the Southern District of New York  
 United States Courthouse  
 500 Pearl Street  
 New York, NY 10007-1312

Re: *In re LIBOR-Based Financial Instruments Antitrust Litigation*, The Exchange-Based Plaintiffs  
 No. 11-md-2262 (NRB)


Dear Judge Buchwald:

On behalf of the Direct Action Plaintiffs, we write to seek the Court's guidance with respect to the Rule 26(f) conference scheduled by the Court for October 27, 2014 at the request of the OTC and Exchange-Based Class Plaintiffs. Counsel for the Direct Action Plaintiffs stand ready to participate if the Court would find it helpful for case planning and management, but do not wish to inject themselves into the process without the Court's permission.

We have discussed this request with liaison counsel for both the OTC Class Plaintiffs and the defendants and do not understand them to object to our participation subject to the Court's preference.

Thank you for your consideration of this request for guidance.

Sincerely,

  
 Richard J. Leveridge  
 (202) 420-4778 direct dial  
 (202) 379-9325 direct fax  
 leveridger@dicksteinshapiro.com

cc: All Counsel of Record (by ECF)

ENDORSEMENT

*The agenda for the conference scheduled for October 27, 2014 is strictly limited to the proposed settlement between the Exchange-Based Plaintiffs and to address certain questions that the Court has about the proposed settlement.*

*Naomi Reice Buchwald*  
 USDC

10/21/14